



Buyer Beware!

Buying a major appliance, vehicle, car insurance, electronics or life insurance can be a trying experience. For instance, one must know what is the best appliance for their needs; should one purchase a name brand or unnamed brand, and what about warranty's - are they worth purchasing? Or what is the return policy for major appliances? Or how about purchasing a vehicle, now this is not just a trying experience, it is a major headache experience. But would you ever think purchasing "life insurance" will be a major problem?

We had an unusual conversation with a woman who purchased, what she thought was "whole life insurance." For this article, we will call her "Nancy."

Nancy is in her 60's and tells us she decided to put her house in order. She wanted to make sure she had all necessary documents pertaining to her home in the event of her untimely death, such as her Will and life insurance policy. She wanted to make sure they were up to date and in a safe but accessible place for her children upon her death. She also decided to call her insurance agent to get information about the policy and the payout amount. While talking to the agent, to her surprise, she discovered that the policy she had was not a "Whole Life Insurance Policy" but an "Accidental Death Policy." She had been paying, on what she thought was a life insurance policy for over 20 years, believing it would have a payout benefit upon her death. What a shock! Especially now, at her age to purchase a "Whole Life Insurance Policy" would be very costly. And by the way, the agent who sold her the policy is no longer with the company!

Buyers, when purchasing anything, including life insurance and car insurance, please take the time to read what you are signing. Ask questions and if you are not sure what to ask or know very little about what you are purchasing, take someone with you that is knowledgeable about the product and can be your voice and ears. If you have to go alone take notes and do not sign anything! Take the papers home with you and have someone you trust review them with you and explain to you what the "small print" means. Don't be in a hurry, that's when you make mistakes. Nancy didn't ask the right questions and she made assumptions about what she was purchasing, and unfortunately, there are predators seeking whom they can deceive for fast money.

Friends always pray and seek God's advice and wisdom before making major purchases. He will guide you to the right people and help you make the right decisions without being deceived by predators.

If you give, you will receive. Your gift will return to you in full measure, pressed down, shaken together to make room for more and running over. Whatever measure you use in giving—it will be used to measure what is given back to you.

Luke 6:38